

**ST MARY'S SECRET GARDEN LIMITED**

*Company Limited by Guarantee*

Company registration number 05987612 (England and Wales)

Registered Charity number 1152027

**ST MARY'S SECRET GARDEN LIMITED**

**Company Limited by Guarantee**

**Annual Report and Financial Statements**

**For the year ended 31 March 2020**

# ST MARY'S SECRET GARDEN LIMITED

*Company Limited by Guarantee*

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# ST MARY'S SECRET GARDEN LIMITED

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## **Annual Report of the Trustees for the year ended 31 March 2020**

The Trustees, who are also directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2020.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

## **Purpose and activities of the Charity**

The objects of the Charity as set out in its governing document, the Memorandum and Articles of Association, are summarised as follows:

- Advancing the education of the public in the subjects of gardening, conservation and food production;
- Promoting social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- Promoting , for the benefit of the inhabitants of Hackney and the surrounding area ,the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Charity aims to achieve the above objectives by:

- Providing learning opportunities covering gardening, agriculture, horticulture, floristry, the natural environment and related subjects;
- Providing a natural therapeutic environment in the inner city which enables people of all backgrounds to work together and integrate into society;
- Associating with the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and other leisure time occupations.

In setting our objectives and planning our activities, trustees have given careful consideration to the Charity Commission's guidance on public benefit.

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Summary of the main activities of the Charity in relation to its objects

The garden's diverse range of activities includes project work, commissioned services, social enterprise and ongoing development work. In pursuit of its stated objectives, the Charity's activities can be classified according to the aims of individual projects and pieces of work as follows:

- Education by providing training and learning opportunities;
- Recreation and Leisure facilities for the community in the interest of social welfare, for therapy, recreation and other leisure time occupations;
- Social Inclusion by providing opportunities for all in the community to use the garden facilities;
- Social Enterprise by providing unique opportunities for local people, developing educational food programmes and supplying local goods and services in an accessible manner and at a reasonable cost.

## **General overview of 2019/2020 year**

It was mostly a typical year at the garden both in terms of the work we deliver and our financial position. At the end of the financial year we began to start dealing with the ramifications of the COVID-19 pandemic, which impacted the delivery of some projects going into 2020/21. In 2019/20 we began new projects involving beekeeping and received funding to continue the delivery of our multi-year projects from 2018/19.

In 2019/20 we received financial funding from Awards for All, Mercers Trust, Sunbabies Nursery Trust, Connect Hackney and Team London and Thrive. This supported the delivery of our core services helping St Mary's Secret Garden to meet its charitable objects. We continued our service delivery for partners Mildmay, Hackney Learning Trust, Misgav and Tavistock and Portman NHS Trust. We also continued to manage beehives on the rooves of Nomura, London Stock Exchange and Lewis Silkins LLP.

The trustees would like to thank East London Business Alliance for their support organizing corporate volunteers from MC3, HSBC, Chaucer Insurance and Hyperion.

Aside from the important revenue generated by plant and produce sales, the bulk of our income comes from grants and the provision of services. As our contracts for service are almost exclusively less than 12 months this means we have an ongoing need to source financial support in order to continue the valuable services provided at the Garden. These have been particularly important during the current year when opportunities for socialising and participating in group activities have been limited for many of our regular attendees at the Garden.

Our income raising efforts in the year under review produced an improved result with income being 14% higher than the previous year although expenditure also rose so net income for the year was down at £20,133 (2018/19 - £35,602). However, our year end cash position was improved at £58,328 which has been particularly beneficial in the difficult conditions we are experiencing in the current year. Our year end more or less coincided with the rapid rise in the spread of Covid-19 since when the availability of grants for small charities such as St Mary's Secret Garden has been curtailed significantly for anything other than Covid-19 support.

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As a sanctuary for residents during this time we have been able to apply for related grants but the competition from other charities is intense and we have struggled to maintain the necessary levels of income to finance our services, some of which we have switched to remote support. We have had successes though in some of our applications and we remain confident that we will survive to continue supporting those in the community who now benefit even more from horticultural therapy and the benefits of being outside in nature.

As described elsewhere in this report we have ambitious plans to expand the number of services provided in the Garden so we can help more people to benefit from the expertise and support of our employees and volunteers. To help achieve these goals we plan to replace our existing, elderly and rather dilapidated portakabin with a more suitable building. This will give us more space and better facilities for all users of the Garden. This will require a significant fundraising effort during 2021 as we endeavour to raise sufficient funds to finance our new building and also to ensure a sound financial foundation for the Garden going forward.

In terms of the services we delivered:

**47** courses run at SMSG via Hackney Learning Trust, Capital Growth training or our own in-house workshops.

**96** student visitors from schools.

**1** work experience student

**3** occupational therapy students

**16** of our beneficiaries attended all their weekly sessions in 2019/20. Rain or shine!

**38** other beneficiaries attended many regular sessions in the garden.

**43** beneficiaries attended our spring and summer sessions.

**40** beneficiaries attended one off sessions.

In August we held a gardening project with Social Action for Health where we were exploring if peer support groups work better in an outdoors environment as opposed to an inside setting like we currently run for Tavistock and Portman NHS Trust. Furthermore, in October we held the first Birch Festival, where a group of performers from Finland took over the garden for an evening and put on a show for beneficiaries and the local community. In December, we delivered our standard Christmas themed courses helping people design festive wreathes.

Of all those attending 55% identified as an ethnic minority. Just over 40% of those attending were over 60 years old. There was roughly a 50:50 split between beneficiaries identifying as either male or female. Over 60% had a disability or a long-term health condition(s).

We had over 3,100 total volunteer hours in 2019/20. This includes those that support, those that are supported and those that are one-offs such as corporate groups. This number does not include the number of volunteer hours provided by the trustees.

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### **Celebrating garden success**

In 2019/20 we were a capital growth training hub, requiring the staff at St Mary's Secret Garden to train members of the community throughout London on a wide range of horticultural topics including preservation, history of local area and meal preparation. We successfully applied for the Green Flag Community Award, which recognizes and rewards the best and safest green spaces in the world. We were awarded the Green flag in 2018 and being successful again in 2020 was a brilliant sign that we are keeping the same standards.

OFSTED assessed LBH adult teaching provision and St Mary's Secret Garden as a provider of that service. OFSTED rated Hackney's adult learning as good and we are proud to be a part of that delivery.

We also won the Bees Needs award for our green roof on Nomura Bank. Nomura's green roof was successfully chosen as the winner due to its importance in diversifying plant species found in the square mile.

### **Future Plans**

We are currently on a short-term lease from the London Borough of Hackney, whilst we negotiate a long-term lease for a fifteen-year period. Securing this tenure will enable us to move forward with our ambitious plans to replace our current deteriorating portakabin with a new building. Achieving this objective will depend on our ability to raise grant funding to cover the capital cost of the building.

A new building will enable us to expand our existing services and move into additional areas of therapeutic and community work and also benefit from fund raising opportunities which a new building will facilitate.

We decided against growing the bee keeping services into corporate partners off the back of feedback from our consultant beekeeper Mark Patterson. Currently, native pollinators are struggling to compete with the high number of honey bees in the capital. We will continue to be compliant with COVID-19 regulations and to deliver our services in the safest securest way we can. We are aware that we serve a number of high-risk individuals both in terms of their physical and mental health. We will continue to deliver our services in an adapted manner for the foreseeable future.

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## **Financial review**

The financial results of the Trust were satisfactory. There was a surplus for the year of £20,133

At 31 March 2020, the Charity's total funds were £ 68,137 (2019: £48,004). Of this total, £62,212 (2019: £43,377) comprised funds in the form of net current assets.

Income for the year was £179,420 (2019: £157,144) and expenditure £159,287 (2019 £121,542), with a net increase in funds of £20,133 (2019 increase: £35,602).

Several grant-funded projects and garden maintenance work have boosted income this year. Client fee income also increased, as well as income from outreach work, beekeeping services and plant sales. The Trustees are satisfied that subject to its ability to continue to generate grant funding it is well placed to maintain the present level of service.

Trustees are committed to exploring new sources of income that will meet garden running costs and maintain adequate reserves in future.

## **Reserves policy**

The trustees have agreed that to avoid the risk of closure, where possible the Charity's reserves (unrestricted net current assets) will be maintained at a level which is equivalent to at least three months operational expenditure. At 31 March 2020, unrestricted net current assets totalled £59,113 equivalent to at least 3 months of average operational expenditure. The Trustees keep the level of reserves under constant review.

## **Going concern**

The trustees are confident that the Charity has adequate resources to continue in existence for the foreseeable future, being a period of at least twelve months after the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

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## **Structure, governance and management**

St. Mary's Secret Garden Ltd is a company limited by guarantee (Company No. 05987612) and a charity registered with the Charity Commission in England Wales (Charity No. 1152027) governed by its Memorandum and Articles of Association dated 21 July 2012.

St. Mary's Secret Garden Ltd does not have a share capital. Every member of the Company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

## **Trustees**

The trustees, who are also the directors of St Mary's Secret Garden Limited for the purposes of company law, are appointed according to the provisions of the Memorandum and Articles of Association.

A panel of a minimum of two trustees together with anyone else deemed appropriate has the responsibility to ensure that the recruitment and induction of trustees does not discriminate unfairly on any of the grounds listed in the Equal Opportunities Policy. Suitable applicants are asked to declare any conflicts of interest and required to provide two references which will be taken up prior to the next board meeting. The recommendations of the panel will be voted on in accordance with the procedure for appointing co-opted trustees detailed in the governing document.

During the induction period they attend trustee meetings, meet key employees and other trustees, and are encouraged to engage in volunteering to become familiar with the activities of the Garden, as well as attending appropriate external training events where these will facilitate the undertaking of their role.

None of the trustees receive any remuneration from the Charity. No related party transactions were reported.

## **Key Management Personnel**

The trustees consider that they, together with the Managing Director and the Finance Officer are the key personnel in charge of directing and controlling, running and operating the Charity on a day-to-day basis. Staff remuneration levels are established by referring to market bench-marking of similar posts and reviewed annually.

## **Reference and administrative details**

Registered charitable company name	St Mary's Secret Garden Limited
Charity registration number	1152027
Company registration number	05987612
Registered office	50 Pearson St, London E2 8EL

# ST MARY'S SECRET GARDEN LIMITED

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## **The Trustees**

Current trustees and those who served during the year:

Megan Bell (Chair)

Janet Chapman - resigned 28 August 2019

Jonathan Cole (Treasurer)

Liz Cox - resigned 28 August 2019

Bridget Gourlay - resigned 28 August 2019

Aoife Greaney - appointed 6 April 2020

George Knight

Jean Roberts - resigned 27 April 2020

Andrew Seow - appointed 24 July 2020

Pamela Vera - appointed 28 August 2019

Sarah Willis

## **Key Personnel**

Managing Director

Paula Yassine

Finance Officer

Howard Lane

Independent Examiner

Donna Cullen FCCA

College Heights

246 St John Street

London EC1V 4PH

## **Bankers**

Cooperative Bank

1 Islington High Street

London N1 9TR

## **Small Company provisions**

This report has been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006. By order of the trustees

Megan Bell (Chair)

Date:

## ST MARY'S SECRET GARDEN LIMITED

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### **Independent Examiner's report to the members of St Mary's Secret Garden Limited for the year ended 31 March 2020**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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**Statement of Financial Activities**  
**For the year ended 31 March 2020**

	Notes	2019-20			2018-19		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income from:</b>							
Donations	2	17,594	-	17,594	16,877	-	16,877
Charitable Activities	3	97,826	64,000	161,826	79,674	60,593	140,267
		<b>115,420</b>	<b>64,000</b>	<b>179,420</b>	<b>96,551</b>	<b>60,593</b>	<b>157,144</b>
<b>Expenditure on:</b>							
Charitable Activities	4 - 7	97,961	61,326	159,287	60,227	61,315	121,52
		<b>97,961</b>	<b>61,326</b>	<b>159,287</b>	<b>60,227</b>	<b>61,315</b>	<b>121,542</b>
Net income/expenditure		<b>17,459</b>	<b>2,674</b>	<b>20,133</b>	<b>36,324</b>	<b>-722</b>	<b>35,602</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		45,660	2,344	48,004	9,336	3,066	12,402
Total funds carried forward		<b>63,119</b>	<b>5,018</b>	<b>68,137</b>	<b>45,660</b>	<b>2,344</b>	<b>48,004</b>

**ST MARY'S SECRET GARDEN LIMITED**  
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**Balance Sheet as at 31 March 2020**

Company registration number 5987612 (England and Wales)

	<b>Notes</b>	<b>31/03/20</b>	<b>31/03/19</b>
<b>Fixed Assets:</b>		<b>£</b>	<b>£</b>
Tangible Assets	8	5,925	4,627
<b>Current Assets:</b>			
Stock	9	1,991	1,991
Debtors		17,280	16,532
Prepayments		77	894
Cash at bank and in hand		58,328	35,229
<b>Total Current Assets</b>		<b>77,676</b>	<b>54,646</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within 1 year	10	-15,464	-11,269
Net current assets/(liabilities)		62,212	43,377
<b>Net Assets</b>		<b>68,137</b>	<b>48,004</b>
<b>Funds of the Charity:</b>			
Restricted Income Funds	11 - 13	5,018	2,346
Unrestricted Funds		63,119	45,658
<b>Total Charity Funds</b>		<b>68,137</b>	<b>48,004</b>

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements constitute the annual accounts required by the Companies Act 2006 and have been prepared in accordance with the special provisions applicable to small companies within part 15 of that Act.

The notes on pages 13 to 18 form part of these financial statements.

The financial statements were approved by the Board of Trustees on\_\_\_\_\_

and signed on its behalf by\_\_\_\_\_

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## Notes to the financial statements for the year ended 31 March 2020

### 1. Accounting policies

#### Basis of accounts preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention.

#### Cash flow statement

The trustees have taken advantage of the exemption in section 1A of FRS 102 and not included statement of cash flows in the financial statements on the grounds that the Company is small.

#### Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the Charity.
- Designated funds are unrestricted funds set aside by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Income recognition

All income is recognised and included in the Statement of Financial Activities (SoFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations, gifts and legacies are included in full when receivable.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognized when the Charity becomes unconditionally entitled to the grant.
- Grants, where related to performance and specific deliverables, are recognized as the Charity earns the right to consideration by its performance.
- Incoming resources from fees and charitable trading activities are included when earned. Investment income and interest is included when receivable.

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## Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Expenditure on raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes, where fundraising activities are not part of the charitable objects.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

## Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset on a straight line basis as follows:

- Furniture and fixtures: 15% annually on cost
- Office equipment; plant and machinery; motor vehicles: 25% annually on cost

## Stocks

Plants for sale are valued as 'biological assets' at fair value (current market price) less costs to sell, according to FRS 102 section 34.4. Other stock (inventory) is valued at the lower of cost and net realisable value. Stocks are valued after making due allowance for non-saleable and slow moving items.

## Pension scheme

The Company operates an auto-enrolment pension scheme and employer contributions are charged to the income and expenditure account as they arise (see Note 8).

## 2. Donations

	2019-20			2018-19		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations of £1,000 and above	15,000	-	15,000	9,625	-	9,625
Donations under £1,000	2,594	-	2,594	7,252	-	7,252
	<b>17,594</b>	<b>Nil</b>	<b>17,594</b>	<b>16,877</b>	<b>Nil</b>	<b>16,877</b>

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**3. Income from Charitable Activities**

	2019-20			2018-19		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Awards For All	-	10,000	10,000	-	10,000	10,000
Connect Hackney	-	20,000	20,000	-	20,000	20,000
Team London	-	10,000	10,000	-	-	-
Mercers Trust	-	24,000	24,000	-	24,000	24,000
Learning Trust	-	-	-	-	6,593	6,593
Grants (Unrestricted)	900	-	900	-	-	-
Client Fees	58,128	-	58,128	52,483	-	52,483
Product Sales	29,504	-	29,504	9,846	-	9,486
Gardening Services	5,368	-	5,368	16,436	-	16,436
Outreach	3,926	-	3,926	909	-	909
	<b>97,826</b>	<b>64,000</b>	<b>161,826</b>	<b>79,674</b>	<b>60,593</b>	<b>140,267</b>

Note: Outreach includes income from training, talks, tours, corporate volunteering and facilities hire.

**4. Costs of charitable activities by activity type**

	2019-20			2018-19		
	Direct	Support	Total	Direct	Support	Total
	Costs	Costs	Costs	Costs	Costs	Costs
	£	£	£	£	£	£
Education	13,808	2,123	15,931	5,540	947	6,487
Social Inclusion	93,875	14,434	108,309	63,581	10,778	74,359
Recreation and Leisure	11,737	1,804	13,541	16,756	3,592	20,348
Garden Sales and Services	18,639	2,867	21,506	16,756	3,592	20,348
	<b>138,059</b>	<b>21,228</b>	<b>159,287</b>	<b>102,633</b>	<b>18,909</b>	<b>121,542</b>

Note 1: All support costs have been allocated on a percentage basis according to estimated use of staff time.

Note 2: Product sales and gardening services were either provided by, or benefited, users of the Charity, so costs are recognised as costs of charitable activities rather than fundraising costs.

**5. Analysis of support costs**

	Product Sales & Gardening Services				Total 2019-20
	Education	Social Inclusion	Recreation & Leisure	Services	
	£	£	£	£	£
Management & Admin Staff	534	3,631	454	721	5,340
Premises	999	6,790	849	1,348	9,986
Administration	154	1,049	131	209	1,543
Professional fees	-	-	-	-	-
Depreciation	78	530	66	105	779
Audit	-	-	-	-	-
Governance	-	-	-	-	-
Insurance	358	2,434	304	484	3,580
	<b>2,123</b>	<b>14,434</b>	<b>1,804</b>	<b>2,867</b>	<b>21,228</b>

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**6. Staff costs**

Total staff costs were as follows:	<b>2019-20</b>	<b>2018-19</b>
	<b>£</b>	<b>£</b>
Wages and salaries	91,160	80,321
Employer's national insurance	3,484	3,688
Pensions	5,450	2,546
	<u><b>100,094</b></u>	<u><b>86,555</b></u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2019-20</b>	<b>2018-19</b>
Engaged in charitable activities	2	2
Engaged in administration and management	1	1
	<u><b>3</b></u>	<u><b>3</b></u>

No employee received remuneration of more than £60,000 during the year (2018-19: Nil).

**7. Trustee remuneration & related party transactions**

None of the trustees have been paid any remuneration or received any other benefits or expenses during the year or the previous year. No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year or the previous year.

**8. Tangible fixed assets**

	<b>Furniture &amp; Fixtures</b>	<b>Office Equipment</b>	<b>Plant</b>	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2019	9,634	2,646	17,220	8,016	37,516
Additions	-	595	1,482	-	2,077
At 31 March 2020	9,634	3,241	18,702	8,016	39,593
<b>Depreciation</b>					
At 1 April 2019	5,247	2,646	16,980	8,016	32,889
Depreciation charge for the year	658	30	91	-	779
At 31 March 2020	5,905	2,676	17,071	8,016	33,668
<b>Net book value</b>					
At 31 March 2020	<u><b>3,729</b></u>	<u><b>565</b></u>	<u><b>1,631</b></u>	<u><b>-</b></u>	<u><b>5,925</b></u>
At 31 March 2019	4,387	-	240	-	4,627

**9. Stock**

	<b>31/03/20</b>	<b>31/03/19</b>
	<b>£</b>	<b>£</b>
Plants for sale	1,991	1,991

**ST MARY'S SECRET GARDEN LIMITED**  
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**10. Creditors: Amounts falling due within 1 year**

	31/03/20	31/03/19
	£	£
Trade creditors	2,630	2,212
Deferred income:		
Tavistock and Portman	-	2,500
Sun Babies	5,000	-
Learning Trust	3,537	-
Tax and NICs	3,164	5,424
Other liabilities	1,133	1,133
	<u>15,464</u>	<u>11,269</u>

**11. Summary of Fund Movements**

	31/03/19	Income	Expenditure	Transfers	31/03/20
	£	£	£	£	£
<b>Restricted Funds</b>					
Tesco Fixed Assets	1,919	-	-	-	1,919
Tesco Other	80	-	-	-	80
Other restricted funds	316	-	-	-	316
Awards For All	-	10,000	10,000	-	-
Connect Hackney	2	20,000	17,326	-	2,676
Team London	-	10,000	10,000	-	-
Mercers Trust	27	24,000	24,000	-	27
<b>Total</b>	<u>2,344</u>	<u>64,000</u>	<u>61,326</u>	-	<u>5,018</u>
	-				
<b>Unrestricted Funds</b>	45,660	115,420	97,961	-	63,119
	<u>48,004</u>	<u>179,420</u>	<u>159,287</u>	0	<u>68,137</u>

**12. Analysis of net assets between funds**

At 31 March 2020:	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted funds	1,919	3,099	5,018
Unrestricted funds	4,006	59,113	63,119
	<u>5,925</u>	<u>62,212</u>	<u>68,137</u>

## **ST MARY'S SECRET GARDEN LIMITED**

*Company Limited by Guarantee*

### **13. Corporation tax**

The Charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### **14. Company limited by guarantee**

St Mary's Secret Garden Limited, 50 Pearson Street, London E2 8EL is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.