

Company Registration number 05987612 (England and Wales)

Registered Charity number 1152027

ST MARY'S SECRET GARDEN LIMITED

Company Limited by Guarantee

Annual Report and Financial Statements

31 March 2016

ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

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ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2016. The annual report includes the Trustees' Annual Report required by charity law and Directors' Annual Report required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective for accounting periods commencing 1 January 2015 or later.

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PURPOSE AND ACTIVITIES OF THE CHARITY

A summary of the objects of the Charity as set out in its governing document, the Memorandum and Articles of Association

The objects of the Charity are:

- To advance the education of the public in the subjects of gardening, conservation and food production;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- To promote for the benefit of the inhabitants of Hackney and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Charity's aims including the changes or differences it seeks to make through its activities

The Charity aims to achieve the above objectives by:

- Providing learning opportunities covering gardening, agriculture, horticulture, floristry, the natural environment and related subjects;
- Providing a natural therapeutic environment in the inner city which enables people of all backgrounds to work together and integrate into society;
- Associating with the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and other leisure time occupations.

In setting our objectives and planning our activities, trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Summary of the main activities of the Charity in relation to its objects

The garden's diverse range of activities include project work, commissioned services, social enterprise and ongoing development work. In pursuit of its stated objectives, the Charity's activities can be classified according to the aims of individual projects and pieces of work as follows:

- Education by providing training and learning opportunities;
- Recreation and Leisure facilities for the community in the interest of social welfare, for therapy, recreation and other leisure time occupations;
- Social Inclusion by providing opportunities for all in the community to use the garden facilities;
- Social Enterprise by providing unique opportunities for local people, developing educational food programmes and supplying local goods and services in an accessible manner and at a reasonable cost.

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ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

CELEBRATING SUCCESS

An independent evaluation of the Fit2Grow project for Comic Relief Communities was published. The project provided Green gym type activities and tips on healthy eating for people with learning disabilities. The evaluation can be found on our website:

<http://www.stmaryssecretgarden.org.uk/our-mission/impact>

This year the garden was again entered for a Green Flag Community Award, which recognizes and rewards the best green spaces in the country. A 'Secret Shopper' visited as part of the judging process this year and we await the result.

PROJECTS AT THE GARDEN



Fit2Grow (Comic Relief Communities)

As mentioned above, the Fit2Grow project was completed. This enabled us to work with people with learning disabilities who have or are at risk of developing obesity and diabetes. An easy-to-use cookery book was created by the group. Eleven people benefited from this project and some members joined volunteering sessions following the course.

One Hackney & City Service

This innovative service sees the Borough's health services working in partnership with a number of community organisations such as St Mary's Secret Garden. It results in people with health issues being referred to us by GP's and other health professionals for horticultural therapy. These patients gain dividends from being active and being with others in the garden. More information on this unique service can be found here: <http://www.onehackneyandcity.org.uk>

Our **Therapeutic and Wellbeing Placement Service** for individuals has been at its busiest for some time – we currently have 22 people receiving benefit from this service. These beneficiaries are either funding themselves or are funded by their respective social services.

Mildmay UK continue to commission a weekly horticultural therapy session for their Day Services clients; this continues well and the beneficiaries love their time in the garden.

The **Learning Trust** commissioned a floristry course for ten weeks (May and June). This was well received by all the participants attending the course, with many taking home lovely arrangements of flowers each week. Adult learners' week workshops funded by The Learning Trust – 'Bloomin' June' floristry workshop and the 'Urban veg plot' – were both well-attended.

We ran a number of sessions for **Laburnum Boat Club's** inclusion project for young people with learning disabilities, an after school club. The young people enjoyed letting off steam by working hard in the garden.



GARDEN VISITORS

We held a number of organised school tours during 2015: we welcomed **Randal Cremer, Shacklewell, Prior Western** and **Bygrove** Schools to the garden for tours and gardening activities.

Open Garden Squares Weekend 2015 saw over 500 visitors to the garden over one weekend! Many cakes, pots of tea and plants were sold over the weekend.

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WIDER LINKS

Our groups continue to maintain the garden terrace at **Road Trip Bar**, Old Street and the owner also employed us to create and maintain the planted area at his other bar, **Zigrid Von Underbelly** in Hoxton Square. We would like to thank Paul Daly Venues for their support and patronage.

We did plenty of other outreach work activities over the year and we were able to host other organisations in the garden, including:

A number of community planting workshops for **Islington & Shoreditch Housing Association** in April;

Selling our range of plants at **Prideaux House's** 'Greening day' in April;

For the **London Festival of Architecture**, the charity **Charushila** held a seminar at the garden about our work together at **Bryant Court**;

We held some corporate team challenge days with **Barclays** and **Santander**, who helped us with garden maintenance and hard landscaping;

We attended the **De Beauvoir Garden Show** in September and delivered Kids' Autumn workshops. We also had a stall at their Christmas fayre;

We had a display at the **City Harvest** at **Capel Manor College** grounds, which takes place each September. This offers a great family day out and is an opportunity for community gardens and city farms to showcase their work;



Showing off the garden to VIP's and Funders as part of the **FCFCG** (Federation of City Farms and Community Gardens) 'Seeing is believing' tour;

We attended the **Huddlestone Centre** and **CHUG** (Canals in Hackney Users Group) Christmas fairs;

We also ran some **Christmas wreath making workshops** – which proved to be great fun for people of all ages.

PROJECTS IN THE PIPELINE

Talking and horticultural therapy in partnership with the **Tavistock & Portman NHS Foundation Trust**, which has generously been funded by **The Hospital Saturday Fund** and **London Catalyst**.

And due to increased demand we are running new Supported Volunteering sessions funded by **Hackney Small Grants** and **D'Oyly Carte Charitable Trust**.

Through the **Tesco 'Bags of Help'** scheme we will be starting some garden improvements over the coming months.

SOME THANK YOU'S

We would like to thank our wonderful volunteers who donate their time to support us in our work in the garden. A huge thank you to all the staff who have continued to work with dedication and professionalism.

And thank you to some special donors including: **Broadway Market Tenants & Traders Association**, **De Beauvoir Gardeners Club** and the **Worshipful Company of Glovers**.

Funders and supporters are listed on our website at:

<http://www.stmaryssecretgarden.org.uk/our-mission/funders-supporters>

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FINANCIAL REVIEW

At 31 March 2016, the Charity's total funds were £30,839. Of this total, £28,248 comprised funds in the form of net current assets.

Income for the year was £97,376 and expenditure £106,105, with a net decrease in funds of £8,729.

There was significantly lower income from grants this year compared with the two previous financial years and the Charity relied more on continuing income from fees and outreach work, boosted by some large donations. Although expenditure was also lower than the two previous financial years, significant non-variable running costs combined with lower total income resulted in a net deficit. Trustees are committed to exploring new sources of income that will meet garden running costs and maintain adequate reserves in future.

Reserves policy

The trustees have agreed that to avoid the risk of closure, where possible the Charity's reserves (unrestricted net current assets) will be maintained at a level which is at least equivalent to three months operational expenditure. At 31 March 2016, unrestricted reserves totalled £28,248, equivalent to a little more than three months of average operational expenditure.

Going concern

The trustees are confident that the Charity has adequate resources to continue in existence for the foreseeable future, being a period of at least twelve months after the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St. Mary's Secret Garden Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 July 2012. It is registered as a charity with the Charity Commission.

St. Mary's Secret Garden Ltd does not have a share capital. Every member of the Company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

Trustees

The trustees, who are also the directors of St Mary's Secret Garden Limited for the purposes of company law, are appointed according to the provisions of the Memorandum and Articles of Association.

None of the trustees receive any remuneration from the Charity. No related party transactions were reported.

Key Management Personnel

The trustees consider that they, together with the Operations Manager and the Finance Officer are the key personnel in charge of directing and controlling, running and operating the Charity on a day-to-day basis.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charitable company name St Mary's Secret Garden Limited
Charity registration number 1152027
Company registration number 05987612
Registered office 50 Pearson St, London E2 8EL

The Trustees

Current trustees and those who served during the year:

Lynn Snowden (Chair)

Janet Chapman

Kye Lockwood

Alison Gordon – resigned 22/9/2015

Roger Lansdown (former Treasurer) – deceased 9/6/2015

Beverly Platt (former Company Secretary) – resigned 1/12/2015

Liz Cox – appointed 29/7/2015

Jonathan Cole (Treasurer) – appointed 28/9/2016

Riffat Harris – appointed 28/9/2016

Key Personnel

Operations Manager Paula Yassine

Finance Officer Tim Turner

Independent Examiner David Harris, FCMA

36 Malvern Road, London E8 3LP

Bankers

Cooperative Bank

1 Islington High Street, London N1 9TR

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Mary's Secret Garden Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper company records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

David Harris was reappointed as Independent Examiner on 23 March 2016.

In so far as the trustees are aware at the time of approving our annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Small Company provisions

This report has been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006.

By order of the trustees

Lynn A Snowden (Chair)

16 November 2016

A handwritten signature in black ink, appearing to read 'Lynn A Snowden', is written over a horizontal line.

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST MARY'S SECRET GARDEN LIMITED FOR THE YEAR ENDED 31 MARCH 2016

I report on the accounts of the above named charitable company for the year ended 31 March 2016 as set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The trustees [who are also the directors of the Company for the purposes of company law] are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 [the 2011 Act] and that an independent examination is appropriate.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 [5] [b] of the 2011 Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2. to which, in my opinion, attention should be drawn, beyond disclosures already made, in order to enable a proper understanding of the accounts to be reached.

Although, as stated above, no material irregularities have been identified that require reporting beyond those made, I have separately issued a letter to the trustees for their consideration concerning potential opportunities for improving financial control for future years.

David J Harris FCMA

11 October 2016



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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

				31 Mar 2016	31 Mar 2015
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
Income from:					
Donations	2	12,815	-	12,815	1,528
Charitable activities	3	74,562	9,971	84,533	140,828
Interest & investment income	4	<u>28</u>	<u>-</u>	<u>28</u>	<u>54</u>
Total income		87,405	9,971	97,376	142,410
Expenditure on:					
Charitable activities	5-9	<u>96,134</u>	<u>9,971</u>	<u>106,105</u>	<u>141,860</u>
Total expenditure		96,134	9,971	106,105	141,860
Net income/(expenditure)		<u>(8,729)</u>	<u>-</u>	<u>(8,729)</u>	<u>550</u>
Reconciliation of funds:					
Total funds brought forward		<u>39,568</u>	<u>-</u>	<u>39,568</u>	<u>39,018</u>
Total funds carried forward		<u><u>30,839</u></u>	<u><u>-</u></u>	<u><u>30,839</u></u>	<u><u>39,568</u></u>

The Statement of Financial Activities includes an income and expenditure account as required by company law.

The Charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges for tax have arisen in the Charity.

ST MARY'S SECRET GARDEN LIMITED

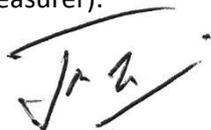
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BALANCE SHEET AT 31 MARCH 2016

	Notes	31 March 2016		31 March 2015	
		£	£	£	£
Fixed assets:					
Tangible Assets	10		2,591		4,712
Current assets:					
Stock	11	3,647		3,181	
Debtors		11,342		6,417	
Prepayments		1,464		2,761	
Cash at bank and in hand		<u>17,462</u>		<u>43,411</u>	
Total current assets		33,915		55,770	
Liabilities:					
Creditors: amounts falling due within 1 year	12	(5,667)		(20,914)	
Net current assets/(liabilities)			<u>28,248</u>		<u>34,856</u>
Total net assets/(liabilities)			<u>30,839</u>		<u>39,568</u>
The funds of the Charity:					
	13-14				
Restricted income funds			-		-
Unrestricted funds			<u>30,839</u>		<u>39,568</u>
Total Charity funds			<u>30,839</u>		<u>39,568</u>

These financial statements constitute the annual accounts required by the Companies Act 2006 and have been prepared in accordance with the special provisions applicable to small companies within part 15 of that Act.

The financial statements were approved by the Board of Trustees on 16 November 2016 and signed on its behalf by Jonathan R Cole (Treasurer).



The notes on pages 12 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounts preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective for accounting periods commencing 1 January 2015 or later. The financial statements have been prepared on a going concern basis under the historical cost convention.

Cash flow statement

The trustees have taken advantage of the exemption in the FRSSE (Note 1a) and not included statement of cash flows in the financial statements on the grounds that the Company is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the Charity.
- Designated funds are unrestricted funds set aside by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income recognition

All income is recognised and included in the Statement of Financial Activities (SoFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations, gifts and legacies are included in full when receivable.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.
- Grants, where related to performance and specific deliverables, are recognised as the Charity earns the right to consideration by its performance.
- Incoming resources from fees and charitable trading activities are included when earned.
- Investment income and interest is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Expenditure on raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes, where fundraising activities are not part of the charitable objects.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset on a 'straight line basis' as follows:

- Furniture and fixtures: 15% annually on cost
- Office equipment; plant and machinery; motor vehicles: 25% annually on cost

Stocks

Plants for sale are valued as 'biological assets' at fair value (current market price) less costs to sell, according to FRS 102 section 34.4. Other stock (inventory) is valued at the lower of cost and net realisable value. Stocks are valued after making due allowance for non-saleable and slow moving items.

Pension scheme

The Company operates an auto-enrolment pension scheme (from March 2015) and employer contributions are charged to the income and expenditure account as they arise (see Note 8).

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015-16 £	Total Funds 2014-15 £
Donations of £1000 and above	11,104	-	11,104	-
Donations under £1000	<u>1,711</u>	-	<u>1,711</u>	<u>1,528</u>
	<u>12,815</u>	-	<u>12,815</u>	<u>1,528</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015-16 £	Total Funds 2014-15 £
Grants				
Church Urban Fund	-	-	-	5,000
City Bridge Trust	-	-	-	45,000
Corelogic	3,020	-	3,020	21,820
East End Community Fund	-	9,971	9,971	4,288
LBH Trowbridge	-	-	-	2,550
The Otesha Project	-	-	-	10,260
Client fees	56,854	-	56,854	35,857
Trading (Product sales)	6,700	-	6,700	6,368
Trading (Gardening services)	450	-	450	4,933
Outreach	7,538	-	7,538	4,452
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
	<u>74,562</u>	<u>9,971</u>	<u>84,533</u>	<u>140,828</u>

Note: Trading products and services were either provided by, or benefited, users of the Charity, so trading income is included in Income from Charitable Activities. Outreach income includes income from training, talks, tours, corporate volunteering and facilities hire.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

4. INTEREST AND INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015-16 £	Total Funds 2014-15 £
Bank Interest Receivable	28	-	28	54

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015-16 £	Total Funds 2014-15 £
Education	32,651	4,178	36,829	61,092
Social Inclusion	26,123	2,090	28,213	35,046
Recreation and Leisure	1,959	696	2,655	2,492
Trading	4,570	-	4,570	3,986
Support Costs	<u>30,831</u>	<u>3,007</u>	<u>33,838</u>	<u>39,244</u>
	<u>96,134</u>	<u>9,971</u>	<u>106,105</u>	<u>141,860</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Costs £	Support Costs £	Total Funds 2015-16 £	Total Funds 2014-15 £
Education	36,829	17,221	54,050	83,742
Social Inclusion	28,213	13,232	41,445	48,822
Recreation and Leisure	2,655	1,226	3,881	3,439
Trading	<u>4,570</u>	<u>2,159</u>	<u>6,729</u>	<u>5,857</u>
	<u>72,267</u>	<u>33,838</u>	<u>106,105</u>	<u>141,860</u>

7. ANALYSIS OF SUPPORT COSTS

	Education £	Social Inclusion £	Recreation & Leisure £	Trading £	Total 2015-16 £	Total 2014-15 £
Management & admin staff	8,543	6,523	623	1,052	16,741	10,855
Premises	3,635	2,782	264	449	7,130	8,895
Administration	868	641	70	98	1,677	6,148
Professional fees	540	432	32	76	1,080	4,136
Depreciation	1,247	997	75	175	2,494	4,275
Insurance	2,388	1,857	162	309	4,716	4,935
Independent examination	-	-	-	-	-	-
Governance	-	-	-	-	-	-
	<u>17,221</u>	<u>13,232</u>	<u>1,226</u>	<u>2,159</u>	<u>33,838</u>	<u>39,244</u>

Note: Support costs have been allocated on a percentage basis according to estimated use of staff time, facilities or services.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

8. STAFF COSTS

Total staff costs were as follows:	2015-16	2014-15
	£	£
Wages and salaries	71,989	88,144
Employer's national insurance	2,464	4,557
Pension costs and liabilities	<u>1,645</u>	<u>2,276</u>
	<u>76,098</u>	<u>94,977</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015-16	2014-15
Engaged in charitable activities	2	3
Engaged in administration and management	<u>1</u>	<u>1</u>
	<u>3</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2014-15 - Nil).

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

None of the trustees have been paid any remuneration or received any other benefits or expenses during the year or the previous year.

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

10. TANGIBLE FIXED ASSETS

	Furniture & Fixtures	Office Equipment	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£	£
Cost					
At 31 March 2015	2,236	1,849	16,756	8,016	28,857
Additions	<u>140</u>	<u>88</u>	<u>144</u>	<u>-</u>	<u>372</u>
At 31 March 2016	<u>2,376</u>	<u>1,937</u>	<u>16,900</u>	<u>8,016</u>	<u>29,229</u>
Depreciation					
At 31 March 2015	2,236	1,368	16,533	4,008	24,145
Depreciation charge for the year	<u>21</u>	<u>321</u>	<u>147</u>	<u>2,004</u>	<u>2,493</u>
At 31 March 2016	<u>2,257</u>	<u>1,689</u>	<u>16,680</u>	<u>6,012</u>	<u>26,638</u>
Net book value					
At 31 March 2015	-	481	223	4,008	4,712
At 31 March 2016	<u>119</u>	<u>248</u>	<u>220</u>	<u>2,004</u>	<u>2,591</u>

ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

11. STOCKS

	31 March 2016	31 March 2015
	£	£
Plants for sale	3,647	3,181

12. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	31 March 2016	31 March 2015
	£	£
Trade creditors	151	2,521
Customer prepayments	3,000	12,991
Tax and national insurance	1,293	1,797
Pension liabilities	-	2,472
Accruals	90	-
Other liabilities	<u>1,133</u>	<u>1,133</u>
	<u>5,667</u>	<u>20,914</u>

13. SUMMARY OF FUND MOVEMENTS

	31 March 2015	Income	Expenditure	31 March 2016
	£	£	£	£
Restricted fund - Fixed Asset Fund	-	-	-	-
Restricted fund - Other funds in support of charitable activities	-	9,971	9,971	-
Unrestricted funds	<u>39,568</u>	<u>87,405</u>	<u>96,134</u>	<u>30,839</u>
	<u>39,568</u>	<u>97,376</u>	<u>106,105</u>	<u>30,839</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2016:	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted funds	-	-	-
Unrestricted funds	<u>2,591</u>	<u>28,248</u>	<u>30,839</u>
	<u>2,591</u>	<u>28,248</u>	<u>30,839</u>

15. TAX

The Charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

16. COMPANY LIMITED BY GUARANTEE

St Mary's Secret Garden Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the Company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.