

Company Registration number 05987612

Registered Charity number 1152027

**ST MARY'S SECRET GARDEN LIMITED**

**Company Limited by Guarantee  
Financial Statements  
For the year ended 31 March 2015**

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## **Contents of the Financial Statements For the Year Ended 31 March 2015**

	Page
Report of the Directors and Trustees	3
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 March 2015. The Trustees' Annual Report includes the Directors' Annual Report required by company law.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	St Mary's Secret Garden Limited
Charity registration number	1152027
Company registration number	05987612
Registered office	50 Pearson St London E2 8EL

### The Trustees

The trustees who served the Company during the period were as follows:

Janet Chapman  
Kye Lockwood  
Alison Gordon  
Roger Lansdown (Treasurer)  
Beverly Platt (Company Secretary)  
Lynn Snowden (Chair)

Secretary	Beverly Platt
Operations Manager	Paula Yassine
Bookkeeper	Ian Jackson
Independent Examiner	David Harris, FCMA 36 Malvern Road London E8 3LP

### Bankers

Cooperative Bank  
1 Islington High Street  
Islington  
N1 9TR

Lloyds Bank  
31/33 Holloway Road  
London  
N7 8JU

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Objectives and Activities of the Charity

#### **A summary of the objects of the charity as set out in its governing document, the Memorandum and Articles of Association.**

The objects of the charity are:

- To advance the education of the public in the subjects of gardening, conservation and food production.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- To promote for the benefit of the inhabitants of Hackney and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **The charity's aims including the changes or differences it seeks to make through its activities**

The charity aims to achieve the above objectives by means of:

- providing learning opportunities covering gardening, agriculture, horticulture, floristry, the natural environment and related subjects;
- By providing a natural therapeutic environment in the inner city which enables people of all backgrounds to work together and integrate into society
- associating with the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and other leisure time occupations;

In setting our objectives and planning our activities, Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

#### **Summary of the main activities of the charity in relation to its objects**

The diverse range of activities which are carried out by the garden include project work, commissioned services, social enterprise and ongoing development work. In pursuit of its stated objectives, the charity's activities can be classified according to the aims of individual pieces of work as follows:

- Education by providing training and learning opportunities;
- Recreation and Leisure facilities for the community in the interest of social welfare for therapy, recreation and other leisure time occupations;
- Social Inclusion by providing opportunities for all in the community to use the garden facilities
- Social enterprise by providing unique opportunities for local people, developing educational food programmes and supplying local goods and services in an accessible manner and at a reasonable cost.

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

### Celebrating success

We gained funding from the Church Urban Fund and Comic Relief Communities to run projects for older people and people with learning disabilities.

After losing a lot of beneficiaries last year due to re-assessment of their needs by Social Services, we are pleased to announce that in 2014 we have had an increase in referrals and people referring themselves with their personal budgets – enabling us to make more people feel better!

We also saw the publication of an independent evaluation of our work with Mildmay Hospital, providing horticultural therapy for people with HIV and complex needs. This can be found on our website <http://www.stmaryssecretgarden.org.uk/our-mission/impact/>

This year we have entered the garden for a Green Flag award, which recognizes and rewards the best green spaces in the country. Judging has taken place and we await the result.

### Training and projects at the garden

Our **New Leaf training courses** for people with mental health issues and learning disabilities finished in April this year. This was a hugely successful 2 year project funded by the City Bridge Trust. In 2014/15, 19 people gained their level 1 horticultural skills qualification on this project. Many of them have gone on to further training and volunteering opportunities in the wider community.



In 2014 we also continued to deliver level 1 training to young people of Hackney via **Otesha** and 13 young people gained their qualification with us.

Our **Vintage Gardeners Club** for older people ran over Autumn and Christmas last year and over 12 'vintage' gardeners became less socially isolated as a result. This project enabled the garden to become a referral organisation for a new clinical commissioned service called **One Hackney** to help reduce social isolation and provide horticultural therapy for older people with complex issues.



Our **therapeutic and wellbeing placement** service for individuals has been at its busiest for some time – we currently have 22 people receiving benefit from this service. These beneficiaries are either funding themselves or are funded by their respective social services.

**Mildmay UK** continue to commission a weekly horticultural therapy session for their Day Services clients; some of the funding from the Hackney Giving initiative was used to evaluate this programme (that has been running over 17 years!).

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*



We also ran 2 workshops for **Adult Learners Week 2014** which were well received and attended, with over 24 participants. We ran our own wreath-making workshop near Christmas time, which was equally enjoyed – look out for one this Christmas.

## Garden visitors

We had quite a few organised school tours during 2014 and we welcomed **Randal Cremer, Rosemary, Prior Western, Bygrove** and **Stebon Primary** Schools to our garden.

We hosted corporate team challenge days for **Moody's, Barclays, Santander** and **Societe Generale**; they all provided funding, enthusiasm and their able bodies to improve areas of the garden and we would like to thank them. Canadian students on courses at the **University of Iowa (London)** were probably our furthest travelled visitors this year.



**Open Garden Squares Weekend 2014** saw over 700 visitors to the garden over one weekend! We also took part in the **Chelsea Fringe Festival in 2014** where Chris Collins, TV gardener, helped us launch the new Federation of City Farms and Community Gardens map of all the community gardens and City Farms in London (copies available here!).

## Wider links

We did some unusual work over 2014 which included:

We re-designing a courtyard growing space for **Café Spice Namaste** in Tower Hamlets; this was to enable us and the celebrity chef **Cyrus Todiwala** to work with local school children to encourage healthy eating. Noushine also designed 'edible car parking spaces' for **Barts NHS**.

We gained a garden contract to maintain the gardens at the **Trowbridge Centre** at Hackney Wick – this contact enabled us to employ (albeit briefly) two gardeners with learning disabilities to help. We would like to thank Barry Allard and Paul Bennett for all their hard work over the year.

For a number of years we have been maintaining the garden terrace of **Road Trip Bar**, Old Street and the owner also employed us to create and maintain the planted area at his other bar, **Zigfid Von Underbelly** in Hoxton Square. We would like to thank Paul Daly for his support and patronage.

In February 2015 we worked with the community of **Bryant Court** and the charity **Charushila** to erect a number of raised beds for a community orchard and growing spaces for residents. This also provided valuable 'real life' work experience for many of trainees and beneficiaries.

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

We have also provided some valuable volunteering opportunities for young people from the **Bridge Academy** undertaking their Duke of Edinburgh Award.

Antoinette has also been busy creating floral tributes for a wedding – again this provided an excellent introduction to floristry for many of our beneficiaries; we are looking at the possibility of developing a floristry service from the garden.

## Coming up

We are looking ahead to a year of consolidation. We have seen an increase in demand for our wellbeing placements and are accepting referrals for the **One Hackney**, a clinically commissioned service.

We are making progress with our Comic Relief funded programme ‘**Fit2Grow**’; which enables us to work with people with learning disabilities who have or are at risk of developing obesity and diabetes. We are hoping that ‘Green Gym’ type activity and learning about healthy meals and how to cook them will be a success.

## Some “Thank you’s, Farewells and Hello’s”

We would like to say thank you to our wonderful volunteers who donate their time to support us in our work in the garden – you are all wonderful! A huge “thank you” to the staff who have been working flat out all year.

2014/15 saw a number of changes at the garden:

- **Ian Jackson**, our Finance Officer, has finally made it to the Big Apple and is now working in New York – we thank him for his work of 7 years in the garden. But we say a hearty “hello” to **Tim Turner** our new Finance Officer and hope he enjoys working for us.
- We also said “Au revoir” to **Catherine Birkett**, who had worked for the garden for 11 years. She has gone to grow vegetables with children in South London and we wish her all the best.
- We also say “hello” to **Cathy Collins** and **Kate Spencer**, both of whom have been marvellous volunteers for a number of years and are now delivering projects for us.

## FINANCIAL REVIEW

At 31 March 2015, the charity’s total funds were £39,568. Of this total, £34,856 was unrestricted funds in the form of net current assets.

Income for the year was £142,410 and expenditure £141,860, with a net increase in funds of £550.

## Reserves policy

The Board of Trustees have agreed that to avoid the risk of closure, where possible the charity’s reserves will be maintained at a level which is at least equivalent to three months operational expenditure.

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of St Mary's Secret Garden Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the income and expenditure of the Company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

David Harris was appointed as the independent examiner on 2 April 2014

Each of the persons who is a trustee at the date of approval of this report confirms that:

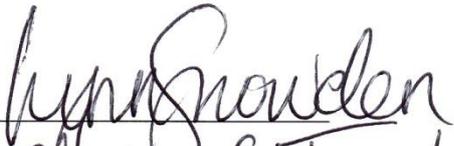
- so far as each trustee is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
50 Pearson Street  
London  
E2 8QL

Signed by order of the trustees

  
Lynn Snowden  
Chair of Trustees

# ST MARY'S SECRET GARDEN LIMITED

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## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST MARY'S SECRET GARDEN LIMITED FOR THE YEAR ENDED 31 MARCH 2015

I report on the accounts of the above named charitable company for the year ended 31 March 2015 as set out on pages 10 to 16.

### **Respective responsibilities of trustees and examiner**

The trustees [who are also the directors of the company for the purposes of company law] are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 [the 2011 Act] and that an independent examination is appropriate.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 [5] [b] of the 2011 Act;
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
2. to which, in my opinion, attention should be drawn, beyond disclosures already made, in order to enable a proper understanding of the accounts to be reached.

Although, as stated above, no material irregularities have been identified that require reporting beyond those made, I have separately issued a letter to the trustees for their consideration concerning potential opportunities for improving financial control for future years.

David J Harris FCMA

25 January 2016

# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2015

				31 Mar 2015	31 Mar 2014
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income from:</b>					
Donations	2	1,528	-	1,528	503
Charitable activities	3	86,540	54,288	140,828	148,908
Interest and investment income	4	<u>54</u>	<u>-</u>	<u>54</u>	<u>2</u>
<b>Total income</b>		88,122	54,288	142,410	149,413
<b>Expenditure on:</b>					
Charitable activities	5-9	<u>83,678</u>	<u>58,182</u>	<u>141,860</u>	<u>139,146</u>
<b>Total expenditure</b>		83,678	58,182	141,860	139,146
<b>Net income/(expenditure)</b>		<u>4,444</u>	<u>(3,894)</u>	<u>550</u>	<u>10,267</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>35,124</u>	<u>3,894</u>	<u>39,018</u>	<u>28,751</u>
<b>Total funds carried forward</b>		<u>39,568</u>	<u>-</u>	<u>39,568</u>	<u>39,018</u>

The Statement of Financial Activities includes an income and expenditure account as required by company law.

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No charges for tax have arisen in the charity.

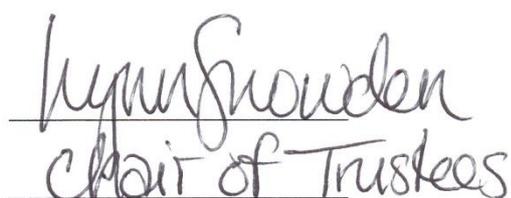
# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## BALANCE SHEET AT 31 MARCH 2015

		31 March 2015		31 March 2014	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible Assets	10		4,712		8,987
<b>Current assets:</b>					
Stock	11	3,181		3,535	
Debtors		6,417		19,537	
Prepayments		2,761		2,677	
Cash at bank and in hand		<u>43,411</u>		<u>11,670</u>	
<b>Total current assets</b>		55,770		37,419	
<b>Liabilities:</b>					
Creditors: amounts falling due within 1 year	12	(20,914)		(7,388)	
<b>Net current assets/(liabilities)</b>			<u>34,856</u>		<u>30,031</u>
<b>Total net assets/(liabilities)</b>			<u>39,568</u>		<u>39,018</u>
<b>The funds of the charity:</b>					
	13-14				
Restricted income funds			-		3,894
Unrestricted funds			<u>39,568</u>		<u>35,124</u>
<b>Total charity funds</b>			<u>39,568</u>		<u>39,018</u>

The financial statements were approved by the Board of Trustees on 27 January 2015 and were signed on its behalf by:

  
Lynn Snowden  
Chair of Trustees

The following notes form part of these financial statements

# ST MARY'S SECRET GARDEN LIMITED

*Company limited by guarantee*

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE 2015) and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015).

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cashflow statement in the financial statements on the grounds that the Company is small.

#### **Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations, gifts and legacies are included in full in the Statement of Financial Activities [SoFA] when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where related to performance and specific deliverables, are recognised as the charity earns the right to consideration by its performance.
- Incoming resources from fees and charitable trading activities are accounted for when earned.
- Investment income is included when receivable.

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Expenditure on raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Fixtures and fittings: 15% on cost
- Plant and machinery; motor vehicles: 25% on cost

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Pension scheme

The Company operates a stakeholder pension scheme and contributions are charged to the income and expenditure account as they arise.

## 2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014-15 £	Total Funds 2013-14 £
Donations under £1000	1,528	-	1,528	503

## 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014-15 £	Total Funds 2013-14 £
Grants				
Church Urban Fund	-	5,000	5,000	-
City Bridge Trust	-	45,000	45,000	46,000
Corelogic	21,820	-	21,820	-
East End Community Fund	-	4,288	4,288	-
LBH Trowbridge	2,550	-	2,550	12,434
Shoreditch Trust	-	-	-	28,205
The Otesha Project	10,260	-	10,260	10,855
Client fees	35,857	-	35,857	39,701
Trading (Product sales)	6,368	-	6,368	6,207
Trading (Gardening services)	4,933	-	4,933	3,605
Outreach	4,452	-	4,452	1,671
Other income	<u>300</u>	<u>-</u>	<u>300</u>	<u>230</u>
	<u>86,540</u>	<u>54,288</u>	<u>140,828</u>	<u>148,908</u>

Note: Trading products and services were either provided by, or benefited, users of the charity, so income is included in income from charitable activities.

Outreach income includes income from training, talks, tours, corporate volunteering and facilities hire.

# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 4. INTEREST AND INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014-15 £	Total Funds 2013-14 £
Bank Interest Receivable	54	-	54	2

### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014-15 £	Total Funds 2013-14 £
Education	28,471	32,621	61,092	62,497
Social Inclusion	22,776	12,270	35,046	32,349
Recreation and Leisure	1,708	784	2,492	1,356
Trading	3,986	-	3,986	3,883
Support Costs	<u>26,737</u>	<u>12,507</u>	<u>39,244</u>	<u>39,061</u>
	<u>83,678</u>	<u>58,182</u>	<u>141,860</u>	<u>139,146</u>

### 6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Costs £	Support Costs £	Total Funds 2014-15 £	Total Funds 2013-14 £
Education	61,092	22,650	83,742	85,429
Social Inclusion	35,046	13,776	48,822	45,784
Recreation and Leisure	2,492	947	3,439	2,200
Trading	<u>3,986</u>	<u>1,871</u>	<u>5,857</u>	<u>5,733</u>
	<u>102,616</u>	<u>39,244</u>	<u>141,860</u>	<u>139,146</u>

### 7. ANALYSIS OF SUPPORT COSTS

	Education £	Social Inclusion £	Recreation & Leisure £	Trading £	Total 2014-15 £	Total 2013-14 £
Management & admin staff	6,394	3,745	264	452	10,855	11,597
Premises	5,091	3,143	212	449	8,895	5,311
Administration	3,532	2,170	151	295	6,148	8,257
Professional fees	2,873	1,124	49	90	4,136	5,909
Depreciation	2,138	1,710	128	299	4,275	4,168
Independent examination	-	-	-	-	-	-
Governance	-	-	-	-	-	-
Other costs	<u>2,622</u>	<u>1,884</u>	<u>143</u>	<u>286</u>	<u>4,935</u>	<u>3,819</u>
	<u>22,650</u>	<u>13,776</u>	<u>947</u>	<u>1,871</u>	<u>39,244</u>	<u>39,061</u>

Note: Support costs have been allocated according to estimated use of staff time, facilities or services.

# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 8. STAFF COSTS

Total staff costs were as follows:	<b>2014-15</b>	2013-14
	£	£
Wages and salaries	88,144	83,619
Employer's national insurance	4,557	6,062
Pension costs and liabilities	<u>2,276</u>	<u>1,180</u>
	<u>94,977</u>	<u>90,861</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2014-15</b>	2013-14
Engaged in charitable activities	3	3
Engaged in administration and management	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

### 9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

None of the trustees have been paid any remuneration or received any other benefits or expenses during the year or the previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### 10. TANGIBLE FIXED ASSETS

	<b>Fixtures &amp; Fittings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicle</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 31 March 2014	2,236	18,605	8,016	28,857
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2015	<u>2,236</u>	<u>18,605</u>	<u>8,016</u>	<u>28,857</u>
<b>Depreciation</b>				
At 31 March 2014	2,012	15,854	2,004	19,870
Depreciation charge for the year	<u>...224</u>	<u>...2,047</u>	<u>2,004</u>	<u>4,275</u>
At 31 March 2015	<u>2,236</u>	<u>17,901</u>	<u>4,008</u>	<u>24,145</u>
<b>Net book value</b>				
At 31 March 2014	<u>224</u>	<u>2,751</u>	<u>6,012</u>	<u>8,987</u>
At 31 March 2015	<u>=</u>	<u>704</u>	<u>4,008</u>	<u>4,712</u>

# ST MARY'S SECRET GARDEN LIMITED

Company limited by guarantee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

### 11. STOCKS

	31 March 2015	31 March 2014
	£	£
Plants for sale	3,181	3,535

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	31 March 2015	31 March 2014
	£	£
Trade creditors	2,521	3,466
Customer prepayments	12,991	-
Tax and national insurance	1,797	1,592
Pension liabilities	2,472	197
Other liabilities	<u>1,133</u>	<u>2,133</u>
	<u>20,914</u>	<u>7,388</u>

### 13. SUMMARY OF FUND MOVEMENTS

	31 March 2014	Income	Expenditure	31 March 2015
	£	£	£	£
Restricted fund - Fixed Asset Fund	1,446	-	1,446	-
Restricted fund - Other funds in support of charitable activities	2,448	45,000	47,448	-
Unrestricted funds	<u>35,124</u>	<u>97,410</u>	<u>92,966</u>	<u>39,568</u>
	<u>39,018</u>	<u>142,410</u>	<u>141,860</u>	<u>39,568</u>

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2015:	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted funds	-	-	-
Unrestricted funds	<u>4,712</u>	<u>34,856</u>	<u>39,568</u>
	<u>4,712</u>	<u>34,856</u>	<u>39,568</u>

### 15. TAX

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 16. COMPANY LIMITED BY GUARANTEE

St Mary's Secret Garden Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.